

# Hutsy Financial Terms of Service

**Effective Date: March 25, 2024**

Welcome to Hutsy Financial, your Best Financial Friend (BFF). Our mission is to revolutionise how you manage your finances by making your money conversational and insightful, providing real-time feedback on your spending habits to help you maintain financial health. By using our services, you accept these Terms of Service and our Privacy Policy.

## 1. Services Offered

### 1.1 AI-Driven Financial Management

Hutsy offers a dynamic, AI-driven financial service that provides:

- **Personalized Budgeting and Spending Insights:** By connecting to your bank accounts, Hutsy analyses your financial behaviour to offer tailored budgeting advice and spending insights.
- **Real-Time Financial Health Meter:** Monitor your financial health through our app, which gives an immediate understanding of where you stand.
- **Daily Financial Wisdom:** Receive daily notifications about bills, budgeting tips, and financial insights to keep you informed.
- **Interactive Financial Queries:** Ask any financial question, and our AI will learn from each interaction to provide you with personalised advice.
- **Monthly Financial Reports:** Gain insights into your financial trends with detailed, easy-to-understand reports.

Our goal is for your money to communicate with you, advising you when spending patterns may jeopardise essential expenses like rent.

### 1.2 Credit Building Program

Our credit building is designed in three steps:

1. **Connect Your Account:** Gain an independent line of credit (Spend Power) based on your bank balance, with no credit checks or deposits required.
2. **Spend as Normal:** Hutsy fronts the cost of purchases against your Spend Power, automatically settling the bill the next business day.
3. **Build Credit:** Spend Power is kept separate from your debit transactions, with all repayments reported to credit bureaus to enhance your credit score.

### 1.3 Early Payroll Access

- For our subscribed members facing a cash shortfall, Hutsy provides up to a \$250 cash advance with no interest or fees, designed to prevent overdrafts.

## 2. Subscription Fee

- A monthly fee of \$10 grants access to all Hutsy services, including upcoming features. By agreeing to these Terms, you authorize Hutsy to automatically withdraw this subscription fee from the connected bank account.

### 3. User Obligations and Consent

- **Financial Data Connection:** To utilize Hutsy's services, connecting your bank account is required.
- **Consent for Automatic Withdrawals:** Acceptance of these Terms includes consent for Hutsy to initiate automatic monthly withdrawals of the subscription fee from your connected account.
- **Accurate Information:** You commit to providing true and current information for all services.

### 4. Enhancements to Data Security and Privacy

- Hutsy is dedicated to the highest standards of data security and privacy. Our commitment extends beyond not storing or selling your data; we ensure encryption and secure data practices are in place. Refer to our Privacy Policy for comprehensive details.

### Amendments and Additional Provisions

- **Ongoing Innovation:** As Hutsy evolves, so will our services. Subscribers will gain access to new features as they are developed.
- **Amendment Rights:** Hutsy reserves the right to modify these Terms. Continued use after changes constitutes acceptance of the new Terms.

### Conclusion

By fostering a transparent, secure, and engaging financial management experience, Hutsy aims to empower you with a proactive and personal financial assistant. Our comprehensive suite of services, including credit building and early payroll access, is designed to enhance your financial wellbeing.

For questions or more information, please contact us at [contact@hutsy.ca](mailto:contact@hutsy.ca).